

The scheme for members in practice is changing

If you are thinking about setting up your own practice you may be interested to note that from October the scheme for members in practice is changing. From 1 October new applicants to the scheme will need to meet revised licence criteria which include providing evidence of CPD and/or work experience in practice management, completing a professional ethics and anti-money laundering diagnostic test, submitting a statement from a professional referee and providing evidence of recent work experience. These are in addition to the existing requirements for a licence.

Applicants who meet the existing criteria but are not yet able to meet the new requirements will be eligible to register on the scheme for a maximum of two years whilst they work towards attaining their licence. From October the scheme for members in practice will therefore consist of licensed members and members registered on the scheme who will be working towards obtaining their licence under the guidance of AAT.

Why is the scheme changing?

We are receiving a growing number of applications to join the scheme and need to ensure that those who do set up their own practice are fully aware of all that this entails, aside from having technical knowledge. We also have a responsibility to the public to ensure appropriate levels of competence are met; we are then able to actively promote AAT members in practice in the marketplace.

Are there going to be more resources available?

Yes, from September we are launching a guide to setting up in practice to help those thinking about setting up on their own to establish whether it is the right move for them. In addition to this we are developing anti money laundering and professional ethics diagnostic tests and a practice management toolkit. Look out for these from 19 September at aat.org.uk/mip

Want to find out more?

It is important to remember that if you do decide to set up your own practice you must join the scheme for members in practice. To find out more about the scheme, the additional benefits and how to apply visit aat.org.uk/mip or email the members in practice team at membersinpractice@aat.org.uk we look forward to hearing from you!