

AAT Code of Professional Ethics

AAT's Guidelines on Professional Ethics will be replaced with effect from 1 September 2011 with the new AAT Code of Professional Ethics.

This new Code of Professional Ethics is based on the International Ethics Standards Board (IESBA) Code of Ethics for Professional Accountants which was revised last year.

The key changes are:

- Use of the terms "shall", "determine" and "evaluate" consistently throughout the document, with supporting definitions of member obligations;
- For members in practice- withdrawal of a number of provisions from the Guidelines on Professional Ethics which have instead been included between the Guidelines and Regulations for members in practice and Practice Management Toolkit;
- For members in practice who are licensed in the area of limited assurance engagements- comprehensive guidance on independence can be found in the new publication AAT Code of Professional Ethics: independence provisions relating to review and assurance engagements.

Following feedback received, we have taken the opportunity to also update the content to make the format easier to navigate. The Code will be available online at aat.org.uk/aatstandards. For those of you who prefer a hard copy of the document, you can print a copy from the website for free, or purchase a copy from the shop.

For more information, including full details of the changes made, visit aat.org.uk/aatstandards.